

THE MANCHESTER METROPOLITAN UNIVERSITY

BOARD OF GOVERNORS

PEOPLE, FINANCE AND RESOURCES COMMITTEE

MINUTES OF THE MEETING HELD ON 1 NOVEMBER 2023 ON MICROSOFT TEAMS

Present: Sean Anstee (Chair)
Philippa Anderson
Andy Forbes
Carlo Frondaroli

In attendance: Pam Flynn (Chief People Officer)
Michelle Halliwell (Governance Manager)
Andrew Hewett (Chief Financial Officer)
Professor Karen Moore (Chief Operating Officer and Clerk to the Board of Governors)
Professor Steve Rothberg (Provost and Deputy Vice-Chancellor)
Kutub Akuji (Director of Strategic Projects) for minutes 29 and 30
Andrew Fallon (Director of Estates, Facilities and Capital Development) for minutes 29 and 30
Chris Robinson (Chief Information Officer) for minutes 23 and 24
Matt Robinson (Chief Executive of the Students' Union) for minute 28
Mark Turner (Programme Director) for minute 23

18 APOLOGIES

Apologies for absence were received from Andrew Heyn and Professor Malcolm Press.

19 DECLARATION OF INTERESTS

Members were invited to declare any conflicts of interest in the items to be discussed. There were no declarations.

20 MINUTES OF PREVIOUS MEETING

RESOLVED

that the minutes of the meeting of the People, Finance and Resources Committee held on 7 June 2023 be approved as a correct record and signed by the Chair.

21 MATTERS ARISING FROM THE MINUTES

A report (PFR/23/14) was submitted setting out actions to be taken following the previous meeting of the People, Finance and Resources Committee and progress made with regard to those actions.

RESOLVED

that the report be received.

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27 ANNUAL REPORT ON TREASURY ACTIVITY AND REVIEW OF TREASURY MANAGEMENT POLICY

The Chief Financial Officer presented a report (PFR/23/20) providing an annual review of treasury activity and the Treasury Management Policy.

27.1 Banking Services Tender

A banking services tender had been undertaken as Barclays had provided banking services to the University since 1991. Following analysis of the five responses, Lloyds Bank had been chosen to replace Barclays as the University’s main banking service. It was noted that a

number of areas had been considered during the process covering both price and quality of service, including environmental, social and governance issues.

RESOLVED

that Lloyds Bank be appointed as the University's main banking service provider, replacing Barclays Bank.

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